

# Marquette Community Foundation

## Annual Payout Worksheet

	1998	1999	2000	2001	2002	2003***	2004	2005	2006	2007
Gross Total	11.98%	6.08%	0.49%	-19.7%	-4.3%	24.3%	12.3%	8.1%	14.6%	8.7%
Net Total	11.60%	5.71%	0.12%	-19.7%	-4.3%	24.3%	12.3%	8.1%	14.6%	8.7%
Less Adm	1.00%	1.00%	1.00%	2.0%	2.0%	2.00%	1.875%	1.625%	1.375%	1.25%
subtotal	10.60%	4.71%	-0.88%	-21.7%	-6.3%	22.3%	10.4%	6.5%	13.2%	7.5%
! Less Inflation (CPI)	1.57%	2.68%	3.37%	2.8%	1.6%	1.40%	3.60%	3.00%	2.40%	3.9%
Est Total Return	9.03%	2.03%	-4.25%	-24.5%	-7.9%	20.9%	6.83%	3.48%	10.83%	3.55%
<b>5 year average Est.</b>		8.95%	6.22%	-0.20%	-5.11%	-2.73%	-1.78%	-0.23%	6.84%	9.12%
set by board at		5.00%	3.30%				3%	3%	5%	
		<b>10 year average</b>			→	2.56%	3.59%	2.99%	3.32%	2.00%
! Inflationary factor is from Consumer Price Index US						***				
*** corrected 6/04										
<b>12/31/2007 Market Value of Account</b>					<b>\$ 9,326,760</b>					
<b>Suggested 2008 Total Payout</b>										
Based on the prior 5-10 years of average total return, the finance committee recommends a 2008 payout of <u>5%</u> (based on 12-31-2007 market value)										
Recommend a 2008 payout of <u>5%</u> (based on 12-31-2007 market value) for Operational Endowment.										